

**EASTERN PLUMAS HEALTH CARE DISTRICT  
MEETING OF THE STANDING FINANCE COMMITTEE  
OF THE BOARD OF DIRECTORS  
Thursday, February 28, 2019  
8:30 A.M.  
EPHC's Education Center, Portola, CA**

**Minutes**

- 1. Call to Order:** The meeting was called to order at 8:40 a.m.
- 2. Roll Call:**  
Present: Paul Swanson, M.D., Harvey West  
Staff: Katherine Parish, CFO, Todd Plimpton, CEO, Alanna Wilson, Administrative Assistant, Janie Dikes, Comptroller, Sharon DiNicholas, CNO  
Guest: 1
- 3. Approval of Agenda:** The agenda was approved as submitted.
- 4. Approval of Minutes:** The minutes were approved as submitted.
- 5. Board Comments:** None
- 6. Public Comments:** None
- 7. CFO Report**


Ms. Parish presented new financial statements. Eastern Plumas Health Care posted a net loss for the month of January in the amount of \$330,000.00. This was due primarily to an increase in contractual adjustments, repairs and maintenance and purchased services. Gross outpatient revenue was under budget \$176,000.00. Gross inpatient revenue is over budget, mainly in swing and acute. Days in A/R are down 50 from 58. A/R will go back up due to the increased revenue however, staff will adjust and days will go back down. Total operating expenses for the month were \$2.4 million. Year to date operating expense were under budget by \$335,000.00 Cash on hand at the end of January was 45 compared to 20 at this time last year. Cash on hand fluctuates do to funding of IGTs. The organization will fund an IGT to the Department of Health Care Services on March 1<sup>st</sup>. Cash on hand will drop to 11. In April the organization will receive back \$3.2 million and cash on hand will rise to approximately 71 days.

The Auxiliary Board approved a \$116,000.00 donation to the hospital. The donation will be used to buy much needed equipment for patient care.

Gross Accounts Receivable ended the month of January at \$5.6 million which is \$407,000.00 over last month. Since the beginning of the year the clinic has received 75-

802 new primary care patients. Expenses will be rising as we stock up supplies and work on needed infrastructure improvements.

**Adjournment:** Dr. Swanson adjourned the meeting at 9:20 am.

  
Approval \_\_\_\_\_

4.4.19  
Date \_\_\_\_\_